



ALERT



DATA UPDATE EXERCISE FOR ENTITIES REGISTERED WITH THE UGANDA REGISTRATION SERVICES BUREAU

The Uganda Registration Services Bureau (URSB) issued a public notice on the 15th of May 2023 calling upon all entities registered with it to update their data.

In December 2022, URSB launched of an Online Business Registration System (OBRS). The OBRS is a fully-fledged electronic system that facilitates seamless registration of companies, business names, legal documents, insolvency and other related services.

Purpose of the data update exercise.

URSB rolled out this data update exercise for purposes of onboarding all entities registered with it **before the 9th of December 2022.**

This process shall involve validating the data of the registered entities as well as ensuring its accuracy and correctness.

How will the data update exercise be conducted?

1. A registered entity must first create an account on the Online Business Registration System (OBRS) which is accessible at www.obrs.ursb.go.ug.
2. The Business Registration Number of the entity will need to be entered in order to load the Company or business name details and start the data update process.
3. The data submitted will then be validated by URSB and thereafter, a business account will be created through which all future transactions of the company will be conducted.

Which information should be submitted by a registered entity in the data update process?

An entity will have to provide the following information:

1. Valid Business Registration Number (800XXXXXXXXXXXX);
2. Valid email address, mobile phone number, and postal address of the company;
3. Physical address details of the entity;
4. National Identification Number (NINs) and copies of IDs for the Company Directors, Sole Proprietor, Partners, and Shareholders (for Ugandans);
5. Valid Passports of Company Directors and Shareholders (for foreigners);
6. Beneficial Ownership information for Companies and Limited Liability Partnerships.

Therefore, URSB requires a Sole Proprietor, Partner, Director, Secretary, and authorized agent of an entity to take note of this development and requests them to update their data accordingly.

Online training on Rollout of the Data Update Process for Registered Entities

URSB has organized online trainings for purposes of guiding entities on this data update exercise.

Dates: 17th – 19th May 2023

Time: 10:00 am – 12:00pm

Zoom ID: 91521918319

Password: 131405

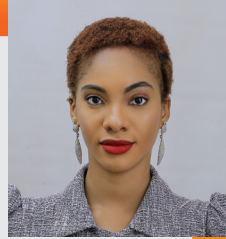
Please Note:

This exercise is free of charge.

Our Legal and Regulatory Compliance team:



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About TASLAF Advocates

TASLAF Advocates provides blended legal and tax services to the most impactful entities operating in Uganda & East Africa. We are driven by a desire to create social impact and harness the interconnectedness of the African eco-system in our provision of blended legal & tax services. Our clients include leading private equity/impact funds, construction and oil & gas companies, tech companies, leading NGOs and social enterprises looking to set up or expand in Uganda and East Africa.

Our team combines a breadth of experience, education, and training in the best institutions in the world. We are always on the lookout for the most talented and ambitious professionals to join the team. With a mix of lawyers and accountants across the board, our service offerings are unequalled in both tax & legal assignments.

Our pro-bono arm provides free legal services to leading SME's and social enterprises in Uganda helping them to save legal fees and create impact in their areas of operation.

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